VILLAGE OF HARWOOD HEIGHTS COOK COUNTY, ILLINOIS

ORDINANCE NO. 20 - 23

AN ORDINANCE ABATING THE TAX HERETOFORE LEVIED FOR THE TAX LEVY YEAR 2020 TO PAY THE INTEREST AND PRINICIPAL ON \$2,500,000 GENERAL OBLIGATION BONDS, SERIES 2017 OF THE VILLAGE OF HARWOOD HEIGHTS, COOK COUNTY, ILLINOIS

Passed by the Board of Trustees, December 10, 2020

Printed and Published, December 10, 2020

Printed and Published in Pamphlet Form By Authority of the Village Board of Trustees

VILLAGE OF HARWOOD HEIGHTS COOK COUNTY, ILLINOIS

ARLENE C. JEZIERNY, MAYOR MARCIA L. POLLOWY, VILLAGE CLERK

ANNETTE BRZEZNIAK-VOLPE ANNA BRZOZOWSKI-WEGRECKI ZBIGNIEW "ZIGGY" LEWANDOWSKI THERESE SCHUEPFER LAWRENCE STEINER GIUSEPPE "JOE" ZERILLO

I hereby certify that this document was properly published in pamphlet form by the authority of the President and Board of Trustees of the Village of Harwood Heights, Cook County, Illinois on the date stated above.

Village Clerk

RECEIVED BY
COOK CO. CLERK'S OFFICE

DEC 17, 2020

TAX EXTENSION DEPARTMENT

VILLAGE OF HARWOOD HEIGHTS COOK COUNTY, ILLINOIS

ORDINANCE NO. 20 - 23

AN ORDINANCE ABATING THE TAX HERETOFORE LEVIED FOR THE TAX LEVY YEAR 2020 TO PAY THE INTEREST AND PRINICIPAL ON \$2,500,000 GENERAL OBLIGATION BONDS, SERIES 2017 OF THE VILLAGE OF HARWOOD HEIGHTS, COOK COUNTY, ILLINOIS

WHEREAS, the President and Board of Trustees (the "Village Board") of the Village of Harwood Heights ("the Village") is a home rule unit of government pursuant to Section 6(a), Article VII of the 1970 Illinois Constitution; and

WHEREAS, the Village, as a home rule unit of government, may exercise any power and perform any function pertaining to its government affairs; and

WHEREAS, the Village Board, by Ordinance 17-02 adopted on the 9th day of February, 2017 (the "Bond Ordinance"), did provide for the issuance of \$2,500,000 General Obligation Bonds, Series 2017 (the "Bonds") and the levy of a direct annual tax sufficient to pay the principal of and interest on the Bonds; and

WHEREAS, on the 13th day of October, 2017, a duly certified copy of the Bond Ordinance and a corresponding bond order and certificate of the levy of taxes pursuant to the Bond Ordinance (the "Bond Order") were filed in the office of the Cook County Clerk; and

WHEREAS, the Village will have deposited adequate funds into the "Bond Fund" (as defined in the Bond Ordinance) on or prior to March 1, 2021 for the purpose of paying the principal and interest on the Bonds coming due on June 1, 2021 and December 1, 2021 (cumulatively, the "2021 Debt Service"); and

WHEREAS, the Village hereby directs the deposit of funds into the Bond Fund in an amount equal to the 2021 Debt Service for the purpose of paying principal and interest on the Bonds up to and including December 1, 2021; and

WHEREAS, it is necessary and in the best interest of the Village that the tax levied for tax levy year 2020 in the Bond Ordinance and accompanying Bond Order be abated in its entirety.

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Harwood Heights, County of Cook, Illinois, in the exercise of the Village's home rule powers, as follows:

<u>SECTION 1</u>. <u>RECITALS</u>.

That the foregoing recitals shall be and are hereby incorporated into and made a part of this Ordinance as if fully set forth in this Section 1.

SECTION 2. ABATEMENT OF TAX.

The tax heretofore levied for the tax levy year 2020 in the Bond Ordinance and in the accompanying Bond Order is abated in its entirety.

<u>SECTION 3. FILING CERTIFICATE.</u>

Forthwith upon the adoption of this Ordinance, the Village Clerk shall file a certified copy hereof with the County Clerk of Cook County, Illinois, and it shall be the duty of said County Clerk to abate said tax levied for the tax levy year 2020 in accordance with the provisions hereof.

SECTION 4. RESOLUTION OF CONFLICTS.

All ordinances or parts of ordinances in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 5. SAVING CLAUSE.

If any section, paragraph, clause, or provision of this Ordinance shall be held invalid, the invalidity thereof shall not affect any of the other provisions of this Ordinance, which are hereby declared to be separable.

SECTION 6. EFFECTIVENESS.

This Ordinance shall be in full force and effect from and after its passage, approval, and publication in the manner provided by law.

SECTION 7. PUBLICATION.

The Village Clerk is hereby directed to publish this Ordinance in pamphlet form.

SECTION 8. EFFECTIVE DATE.

This Ordinance shall be in full force and effect from and after its passage, approval and publication in pamphlet form as provided by law.

Passed and Approved this 10th day of December, 2020, pursuant to a roll call vote as follows:

VOTES

AYES: Trustee Schuepfer, Steiner, Brzozowski-Wegrecki, Zerillo, Lewandowski

NAYS:

ABSENT: Trustee Brzezniak-Volpe

ABSTAIN:

PRESENT:

ATTEST:

Marcia L. Pollowy, Village Clerk

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CLERK'S CERTIFICATE

I, Marcia L. Pollowy, DO HEREBY CERTIFY that I am Village Clerk of the Village of Harwood Heights, Cook County, Illinois, and as such official, I am keeper of the records, ordinances, files and seal of said Village, and

I HEREBY CERTIFY that the foregoing instrument is a true and correct copy of AN ORDINANCE ABATING THE TAX HERETOFORE LEVIED FOR THE TAX LEVY YEAR 2020 TO PAY THE INTEREST AND PRINICIPAL ON \$2,500,000 GENERAL OBLIGATION BONDS, SERIES 2017 OF THE VILLAGE OF HARWOOD HEIGHTS, COOK COUNTY, ILLINOIS (the "Ordinance"), adopted at a duly called Regular Meeting of the Board of Trustees, held at Harwood Heights, Illinois, at 7:30 p.m. on the 10th day of December 2020.

I DO FURTHER CERTIFY that the deliberations of the Board on the adoption of said Ordinance were conducted openly, that the vote on the adoption of said Ordinance was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the Village Code of the Village of Harwood Heights, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said Village at Harwood Heights, Illinois, this 11th day of December, 2020.

Marcia L. Pollowy, VILLAGE CLERK

VILLAGE OF HARWOOD HEIGHTS