AN ORDINANCE ABATING A PORTION OF THE TAX HERETOFORE LEVIED FOR THE TAX LEVY YEAR 2019 TO PAY THE INTEREST AND PRINCIPAL ON $4,100,000 GENERAL OBLIGATION BONDS, SERIES 2015 OF THE VILLAGE OF HARWOOD HEIGHTS, COOK COUNTY, ILLINOIS

Passed by the Board of Trustees, December 12, 2019

Printed and Published, December 12, 2019

Printed and Published in Pamphlet Form
By Authority of the Village Board of Trustees

I hereby certify that this document was properly published in pamphlet form by the authority of the President and Board of Trustees of the Village of Harwood Heights, Cook County, Illinois on the date stated above.

Village Clerk
VILLAGE OF HARWOOD HEIGHTS  
COOK COUNTY, ILLINOIS  

ORDINANCE NO. 19 - 22  

AN ORDINANCE ABATING A PORTION OF THE TAX HERETOFORE LEVIED  
FOR THE TAX LEVY YEAR 2019 TO PAY THE INTEREST AND PRINCIPAL ON  
$4,100,000 GENERAL OBLIGATION BONDS, SERIES 2015 OF THE VILLAGE OF  
HARWOOD HEIGHTS, COOK COUNTY, ILLINOIS  

WHEREAS, the President and Board of Trustees (the “Village Board”) of the Village of  
Harwood Heights (“the Village”) is a home rule unit of government pursuant to Section 6(a),  
Article VII of the 1970 Illinois Constitution; and  

WHEREAS, the Village, as a home rule unit of government, may exercise any power  
and perform any function pertaining to its government affairs; and  

WHEREAS, the Village Board, by Ordinance 14-39 adopted on the 23rd day of October,  
2014 (the "Bond Ordinance"), did provide for the issuance of $4,100,000 General Obligation  
Bonds, Series 2015 (the “Bonds”) and the levy of a direct annual tax sufficient to pay the  
principal of and interest on the Bonds; and  

WHEREAS, on the 25th day of March, 2015, a duly certified copy of the Bond  
Ordinance and a corresponding bond order and certificate of the levy of taxes pursuant to the  
Bond Ordinance (the “Bond Order”) were filed in the office of the Cook County Clerk; and  

WHEREAS, the Village reasonably anticipates $299,603 being deposited into the “Bond  
Fund” (as defined in the Bond Ordinance) for the purpose of paying the principal and interest on  
the Bonds coming due on June 1, 2020 and December 1, 2020 (cumulatively, the “2020 Debt  
Service”); and  

WHEREAS, the Village hereby directs the deposit of $299,603 into the Bond Fund for
the purpose of paying principal and interest on the Bonds up to and including December 1, 2020, and such sum may therefore be abated from the tax levied for tax levy year 2019 for payment of 2020 Debt Service; and

WHEREAS, it is necessary and in the best interest of the Village that $299,603 of the tax levied for tax levy year 2019 in the Bond Ordinance and accompanying Bond Order be abated.

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Harwood Heights, County of Cook, Illinois, in the exercise of the Village’s home rule powers, as follows:

SECTION 1. RECITALS. That the foregoing recitals shall be and are hereby incorporated into and made a part of this Ordinance as if fully set forth in this Section 1.

SECTION 2. PARTIAL ABATEMENT OF TAX. Taxes in the amount of $299,603 of the tax heretofore levied for the tax levy year 2019 in the Bond Ordinance and in the accompanying Bond Order are abated. The following summarizes the taxes to be levied in tax levy year 2019 for the Bonds:

<table>
<thead>
<tr>
<th>ORIGINAL LEVY</th>
<th>ABATEMENT</th>
<th>REMAINING LEVY</th>
</tr>
</thead>
<tbody>
<tr>
<td>$423,138.00</td>
<td>$299,603.00</td>
<td>$123,535.00</td>
</tr>
</tbody>
</table>

SECTION 3. FILING CERTIFICATE. Forthwith upon the adoption of this Ordinance, the Village Clerk shall file a certified copy hereof with the County Clerk of Cook County, Illinois, and it shall be the duty of said County Clerk to abate said tax in the amount of $299,603 levied
for the tax levy year 2019 in accordance with the provisions hereof.

SECTION 4. RESOLUTION OF CONFLICTS. All ordinances or parts of ordinances in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 5. SAVING CLAUSE. If any section, paragraph, clause, or provision of this Ordinance shall be held invalid, the invalidity thereof shall not affect any of the other provisions of this Ordinance, which are hereby declared to be separable.

SECTION 6. EFFECTIVENESS. This Ordinance shall be in full force and effect from and after its passage, approval, and publication in the manner provided by law.

SECTION 7. PUBLICATION. The Village Clerk is hereby directed to publish this Ordinance in pamphlet form.

SECTION 8. EFFECTIVE DATE. This Ordinance shall be in full force and effect from and after its passage, approval and publication in pamphlet form as provided by law.

Passed and Approved this 12th day of December, 2019, pursuant to a roll call vote as follows:

VOTES

AYES: Trustee Schuepfer, Steiner, Brzienek-Volpe, Brzozowski-Wegrecki, Zerillo, Lewandowski

NAYS:

ABSENT:

ABSTAIN:

PRESENT:
Mayor Arlene Jezierny

ATTEST:

Marcia L. Pollawy, Village Clerk
STATE OF ILLINOIS  
COUNTY OF COOK  

CLERK'S CERTIFICATE

I, Marcia L. Pollowy, DO HEREBY CERTIFY that I am Village Clerk of the Village of Harwood Heights, Cook County, Illinois, and as such official, I am keeper of the records, ordinances, files and seal of said Village, and

I HEREBY CERTIFY that the foregoing instrument is a true and correct copy of AN ORDINANCE ABATING A PORTION OF THE TAX HERETOFORE LEVIED FOR THE TAX LEVY YEAR 2019 TO PAY THE INTEREST AND PRINCIPAL ON $4,100,000 GENERAL OBLIGATION BONDS, SERIES 2015 OF THE VILLAGE OF HARWOOD HEIGHTS, COOK COUNTY, ILLINOIS (the “Ordinance”), adopted at a duly called Regular Meeting of the Board of Trustees, held at Harwood Heights, Illinois, at 7:30 p.m. on the 12th day of December 2019.

I DO FURTHER CERTIFY that the deliberations of the Board on the adoption of said Ordinance were conducted openly, that the vote on the adoption of said Ordinance was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the Village Code of the Village of Harwood Heights, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said Village at Harwood Heights, Illinois, this 13th day of December, 2019.

Marcia L. Pollowy,  
VILLAGE CLERK  
VILLAGE OF HARWOOD HEIGHTS